

Fun Facts for STRS Ohio 2021

Benefit Recipients

We have 216 recipients age 100 or older - 181 females and 35 males (up from 209 last year)

*160 are service retirees

*46 are beneficiaries of service retirees

*7 are survivors of an active teacher

*2 are disability recipients

*1 is a re-employed annuity recipient

There are 118 recipients who are age 99 (down from 143 last year)

The oldest recipient is age 109 (born 1912). This member is receiving a service retirement benefit that began in January 1978. She retired at age 65 after 31 years of service with a final average salary of \$9,300 and a \$480 per month benefit that has increased to more than \$1,500 per month. She began teaching in 1931 at an annual contract of \$900. STRS Ohio has two retirees age 109.

The longest paid recipient is a survivor who began receiving \$50 per month at age 21 in September of 1954. The benefit has increased to \$337 per month. She has been receiving a benefit for 67 years as of September 2021.

The longest paid service retiree is 108 years old and has received a benefit for 52 years.

*She retired in July 1969 at age 56 with 35 years of service

*Her original benefit was \$410 per month and is now \$2,259 per month.

The member to retire with the most years of service credit this year retired with 61.8 years of service at the age of 83. This member began teaching in 1960 at \$4,120 per year and ended with a salary of more than \$80,000.

Active Members:

*We have 13 active members with 50 or more years of service (down from 22 in 2020)

*We have 199 active members with 40 or more years of service (up from 195 in 2020)

*The member with the most years of service is age 87 and has 52 years of service credit. This member began working in 1969 at \$13,000 per year and earned nearly \$150,000 this past year.

*The oldest full-time member is age 89 with 48 years of service. She began her teaching career in the 1960's and had various breaks in service.

*We have 46 members in the Defined Contribution Plan with an account balance exceeding \$1 million - up from 14 last year. The largest account balance is \$2.25 million based on \$810,000 in contributions plus \$1.44 million of investment return.